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The following release was made to the Australian Stock Exchange Limited today:

"Foster's Completes Sale of Foster's Brand in Europe"

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17 May 2006

FOSTER'S COMPLETES SALE OF FOSTER'S BRAND IN EUROPE

On 11 April 2006, Foster's Group Limited announced the sale of the Foster's brand in Europe, the Russian Federation, Turkey, and certain other countries in the Commonwealth Independent States, to the Scottish & Newcastle Group (S&N), conditional only on FIRB approval.

FIRB approval has been obtained and the sale was completed overnight.

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